

COMMON MISTAKES

A guide for Kentucky homebuyers



WHAT ARE THE MOST COMMON HOMEBUYING MISTAKES?

Buying a home is one of the biggest financial decisions you'll ever make. Avoiding common mistakes can save you time, money, and unnecessary stress. Preparing ahead of time and working with trusted professionals can help ensure a smoother homebuying experience.

At a glance



Plan Ahead



Stay Within Your Budget



Work With Trusted Professionals

Who Can Benefit From This Information?

Every homebuyer—whether it's your first purchase or your fifth—can benefit from understanding the common pitfalls of the homebuying process. Knowing what to avoid can help you make better decisions from start to finish.



**Get Pre-Approved
Before Shopping**



**Avoid Major
Financial Changes**



**Read Every Document
Carefully**

Common Misconceptions



“Making large purchases before closing.”

Avoid it. Buying a car, furniture, or opening new credit accounts can affect your loan approval.



“Skipping the home inspection.”

Don't do it. An inspection can identify issues that may not be visible during a showing.



“Shopping beyond your budget.”

Stay realistic. Buying within your comfort zone helps reduce financial stress after closing.



For educational purposes only. Loan programs and qualification requirements may vary.
Please consult a qualified lender for current information.